

3/SEC-233 (Th) Syllabus-2023

2 0 2 4

(December)

FYUP : 3rd Semester Examination

SKILL ENHANCEMENT COURSE

[Goods and Services Tax (GST)]

SEC-233

(Theory)

Marks : 42

Time : 1½ hours

*The figures in the margin indicate full marks
for the questions*

1. (a) What is the difference between Direct tax and Indirect tax? 2
- (b) Distinguish between VAT and GST. 6
- (c) Give the meaning of 'cascading effect of tax'. 2
- (d) Explain the structure of GST Council. 4

Or

- (a) Explain how GST is better than previous indirect tax system. 6

D25/989

(Turn Over)

- (b) Who are liable for registration under GST? Explain. 4
- (c) List out the benefit of GSTIN. 4
2. (a) Define the term 'supply' under GST. 3
- (b) Explain 'time of supply' under GST. 4
- (c) Explain various goods and services which are exempt under GST. 3
- (d) Briefly describe composition levy scheme. 3
- Or
- (a) Explain the essential characteristics of supply under GST. 4
- (b) What are zero-rated supplies under GST? 3
- (c) Briefly discuss the GST valuation rules. 3
- (d) Distinguish between Composite Supply and Mixed Supply under GST. 3

3. (a) What is input tax credit? Explain its significance. 4
- (b) Discuss briefly the time limit for submission of different returns under GST. 5
- (c) Write a note on TDS and TCS provisions under GST. 6

Or

- (a) Explain different returns that are required to be filed under GST. 6
- (b) Write a note on reverse charge mechanism under GST. 3
- (c) Briefly explain eligible and ineligible input tax credit. 6
