

4/ECO-250 Syllabus-2023

2026

(May-June)

FYUP : 4th Semester Examination

ECONOMICS

(Public Economics)

(ECO-250)

Marks : 75

Time : 3 hours

The figures in the margin indicate full marks for the questions.

Answer five questions, taking at least one from each Unit.

UNIT—I

- 1. Discuss the significance of Public Economics, and explain its role in promoting economic development.** 8+7=15
- 2. Examine the importance of income distribution and stabilization policies in maintaining economic stability in an economy.** 15
- 3. Analyse the regulatory functions of government and their significance. Explain why regulation is necessary in modern market economy.** 8+7=15

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(Turn Over)

UNIT—II

4. What are national and local public goods? Explain how they differ in nature and provision. $8+7=15$
5. Explain the concept of market failure, and critically discuss why the provision of public goods often requires government intervention. $5+10=15$
6. Write notes on the following : $7\frac{1}{2}\times 2=15$
- (a) Merit and club goods
- (b) Social and private costs

UNIT—III

7. Explain the ability-to-pay, benefit and cost-of-service principles of taxation. Discuss their importance in tax system. $4+3+3+5=15$
8. Discuss the concept of excess burden of taxation, and explain how it affects economic efficiency. $5+10=15$
9. Analyse the structure and growth of public expenditure in India, and discuss how it serves as a catalyst for economic development. 15

UNIT—IV

10. Explain the concepts of budget deficit, fiscal deficit and primary deficit. Discuss their significance for economic policy. $9+6=15$

11. Discuss the objectives and instruments of fiscal policy in India. Explain the role of counter-cyclical fiscal policy in economic stabilization. $9+6=15$

12. Write notes on the following : $7\frac{1}{2}\times 2=15$

- (a) Government budget and its structure
- (b) Public debt and sources

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