

3/ECO-200 Syllabus-2023

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(Nov/Dec)

FYUP : 3rd Semester Examination

MAJOR

ECONOMICS

(Economics of Growth and Development)

ECO-200

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking at least **one**
from each Unit

UNIT—I

1. Explain how the role of the government in economic growth and development has evolved over time. 15
2. Discuss the various dimensions of Human Development. Compare Sen's capabilities approach with human development approach. 9+6=15

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(Turn Over)

(2)

3. Discuss the various components of MPI. What are the steps involved in the construction of MPI? Point out the basic differences between MPI and HDI. $6+5+4=15$

UNIT—II

4. Derive the growth rate of investment in the Domar model. How are the conclusions of the Domar model different from those of the Harrod model? $5+10=15$

5. Derive the steady state and the golden rule steady state in the simple Solow model without population growth and technological progress. 15

6. Critically discuss Romer's version of endogenous growth theory. 15

UNIT—III

7. Differentiate between balanced and unbalanced growth. Which of these strategies can be applied to developing countries? $10+5=15$

8. Critically discuss the different stages of growth under Rostow's theory. 15

(Continued)

(3)

9. Compare Lewis and Harris-Todaro model in relation to migration. What are the policy options to address the issue of rural to urban migration in developing countries? 9+6=15

UNIT—IV

10. Analyse the role of technology and innovation in the economic development of a country. How does it influence labour productivity? 10+5=15
11. Explain how international trade contributes to economic growth. What are the major challenges faced by developing countries? 10+5=15
12. Write short notes on the following : $7\frac{1}{2} \times 2 = 15$
- (a) Role of the IMF in correcting disequilibriums in BoP
 - (b) Role of the World Bank in aiding a country's economic development
