

6/COM-350 Syllabus-2023

2026

(May-June)

FYUP : 6th Semester Examination

COMMERCE

(Business Laws)

(COM-350)

Marks : 75

Time : 3 hours

The figures in the margin indicate full marks for the questions.

1. (a) "All agreements are not contracts, but all contracts are agreements." Explain. 9

- (b) Define consideration and explain the rule "No consideration, no contract". Mention its exceptions. 2+4=6

Or

Define bailment and discuss the rights and duties of a bailor and a bailee. 3+6+6=15

26D/1788

(Turn Over)

2. Define condition and warranty. Distinguish between condition and warranty. Under what circumstances can a condition be treated as a warranty? $2+2+7+4=15$

Or

- (a) Define consumer. Who cannot be considered a consumer under Consumer Protection Act, 2019? $2+4=6$
- (b) Explain the six consumer rights guaranteed under the Consumer Protection Act, 2019. 9
3. (a) Define 'negotiable instrument'. Explain its essential characteristics. $3+6=9$
- (b) Explain different kinds of endorsement with examples. 6

Or

Define the terms 'Holder' and 'Holder in Due Course'. Also explain their rights and privileges under Negotiable Instruments Act, 1881. $3+6+6=15$

4. Define a 'Company'. Discuss various types of companies under the Companies Act, 2013. $3+12=15$

Or

Discuss the provisions relating to appointment, qualification and removal of company secretary. $4+4+7=15$

5. Write short notes on any three of the following : $5 \times 3 = 15$

- (a) Free consent
- (b) Unpaid seller
- (c) Bill of exchange
- (d) Memorandum of association
