

4/COM-250 Syllabus-2023

2026

(May-June)

FYUP : 4th Semester Examination

COMMERCE

(Business Economics)

(COM-250)

Marks : 75

Time : 3 hours

The figures in the margin indicate full marks for the questions.

1. (a) Define business economics and highlight its importance to a business firm. Discuss the scope of business economics. (1+2)+7=10
- (b) What are the objectives of a business firm? 5

Or

What is meant by an indifference curve? State its properties. Explain how a consumer attains equilibrium in terms of indifference curve approach. 2+5+8=15

2. (a) Show that $MRTS_{xy}$ = Slope of Isoquant. 5
(b) Show that no two isoquants can intersect each other. 5
(c) Show that the distinction between isoquant and isocost line. 5.

Or

Define production function. Discuss short-run production function with the help of a schedule and a diagram. 3+12=15

3. What is meant by equilibrium of a firm? Explain the short-run equilibrium of firms under perfect competition with suitable diagrams. 5+10=15

Or

What is price discrimination? What are the necessary conditions for price discrimination? State whether price discrimination is good or bad. Justify your answer. 2+8+5=15

4. Distinguish between demand-pull and cost-push inflations. Why moderate inflation might be considered beneficial for economy, while hyperinflation is destructive? 6+9=15

Or

What is meant by unemployment? What are its types? Discuss the causes and suggest the measures to curb unemployment problem in India. 2+5+(4+4)=15

(3)

5. Write on any *three* from the following : $5 \times 3 = 15$

- (a) Relationship between TU and MU
- (b) Distinction between fixed cost and variable cost
- (c) Features of perfect competition
- (d) Features of monopolistic competition
- (e) Importance of national income statistics for economic planning
